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India-Dubai trade touches \$20.5 bn in H1 2012

PTI

27 September, 2012, Dubai: Trade between India and Dubai has reached over \$20.5 billion (77 billion dirhams) in the first six months of 2012, accounting for 13 per cent of Dubai's total foreign trade.

Executive Chairman, Ports, Customs and Free Zone, and Director General of Dubai Customs, Ahmed Butti Ahmed, said the total value of Dubai's imports from India reached \$9.5 billion (35 billion dirhams) during the first six months of 2012. The imports primarily include diamonds, jewellery, electronic devices and mineral oil.

The value of exports to India, comprising mainly gold, diamonds, jewellery and copper wires, stood at \$5.17 billion (19 billion dirhams) during the same period.

The value of Dubai's re-exports to India (mainly diamonds, jewellery and silver) stood at \$5.98 billion (22 billion dirhams).

Following his meeting with the Indian Economic Consul to Dubai T Tiju, Ahmed said Dubai's trade relationship with India has been witnessing a considerable growth. This has been mainly due to the distinctive ties between the governments and people of the two countries and the joint economic agreement.

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Dumping duty on plaster boards from China, 3 other nations

K. R. Srivats, Business Line (The Hindu)

New Delhi, 15 April 2013: The Finance Ministry has imposed definitive anti-dumping duty on certain gypsum plaster boards imported from China, Indonesia, Thailand and the United Arab Emirates.

The levy does not apply to fire boards, impact boards, ECHO boards, heat boards and thermal boards. This anti-dumping duty will be valid for five years with effect from June 7, 2012, the date of imposition of provisional anti-dumping duty.

Saint Gobain Gyproc India Ltd had filed the petition seeking anti-dumping probe on gypsum plaster boards imported from these four countries.

In the case of gypsum plaster boards produced and exported from China, the duty has been pegged at \$32.85 per cubic metre. For imports from Indonesia, it has been pegged at \$24.11 per cubic metre.

In the case of Thailand, the anti-dumping duty for plaster boards produced and exported by Siam Gypsum Industry (Saraburi) Co Ltd and Siam Gypsum Industry (Songkhla) Co Ltd has been pegged at \$54.46 per cubic metre.

For other producers and exporters from Thailand, the anti-dumping duty has been pegged at \$73.80 per cubic metre.

In the case of the UAE, the duty for plaster boards produced and exported by Gypsemna Co (L.L.C) Dubai has been pegged at \$12.30 per cubic metre. For all other producers and exporters from the UAE, the Revenue Department has imposed duty of \$20.15 per cubic metre.

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